

Ch. 4 Section 1

1. Define **deposit**-

putting \$ into a bank account

2. What is a deposit slip and when do you use them?

paper
w/ info on deposit

go into a
bank

3. What things do you (the customer) need to fill in on a deposit slip?

account #
name & sign
date

cash
coin
checks
cash back

4. What is an Automatic Teller Machine (ATM)? What do we use it for?

convenience

service_
fee

other
check balance
withdraw \$\$
deposit \$

5. What do you need to have in order to use an ATM at a bank?

Bank card, credit card

6. Where can you find ATMs?

- Wawa (convenience stores) - Walmart
- Shopping area - Gas stations
airport, bank, city streets

7. What is a Personal Identification Number (PIN)? What is it used for?

4 digit, security,

8. What is the formula for Total Deposit? =

$$(\text{Currency} + \text{Coins} + \text{Checks}) - \text{Cash back}$$

\$

9. On a deposit slip, the subtotal is the total of what things?

curr + coin + checks

$$\begin{array}{r}
 \textcircled{3} \quad 231.09 \\
 987.67 \\
 9.00 \\
 45.00 \\
 80.00 \\
 3.50 \\
 2.50 \\
 + \quad 0.96 \\
 \quad 0.64 \\
 \hline
 \end{array}$$

$$1360.30 - 40 = \$1320.30$$

$$\begin{array}{r} \textcircled{4} \quad 341.79 \\ 17.96 \\ 35.00 \\ 85.00 \\ 440.00 \\ 13.50 \\ 3.60 \\ 1.60 \\ + \quad 0.21 \\ \hline \textcircled{\$ 938.66} \end{array}$$

Complete the following problems:

p. 167-168 #3, 4, 11, 12, 13

3) \$1320.30

4) \$938.66

11) \$151.45

12) \$746.00

13) \$1238.03

Fill out the following on the deposit slips given:

1. John Smith

Account # 4567 8897 9087 9345 Date: 4/13/09

Checks: #400 for \$355.67 #5693 for \$246.90

Cash: \$456.99

Cash back: \$200.00

Write account number below

4567 8897 9087 9345

Account
Owner Name:

John Smith

Signature

John Smith

DATE:

10/19/11

Cash/Coin	456	99	
400	355	67	
5693	246	90	
Subtotal	1059	56	
Cash Received	- 200	00	
Total: \$	859	56	

#2

Write account number below

9008 7722 3344 5437

Account
Owner Name:

Jennifer Robbins

Jennifer Robbins

DATE: 5/10/03

Sign Here

C H E C K S	Cash/Coin	35	44
	23	2245	77
	690	103	22
	101	50	50
	Subtotal	2434	93
	Cash Received	- 100	00
	Total: \$	2334	93

Complete # 3 -- 5 on your own

Ch. 4 Section 2

1. What is a checking account?

write checks from

2. What is a check?

piece of paper

order of \$\$

directs the bank to take \$ from

3. Who can have a checking account?

one account to another

usually 18+
\$

4. How do we write the amount on the check?

word form

numerical form

5. If we are writing out an amount of money on a check and the amount has cents, how do we express the amount of cents?

\$ 102.45

one hundred two and

$\frac{45}{100}$

\$ 50.00

$\frac{00}{100}$

\$ 0.50

zero and $\frac{50}{100}$

$\frac{xx}{100}$

Complete the following by writing each number in word form.
Write the cents (the decimal part) as you would on a check.

1) \$45.34

forty-five and $\frac{34}{100}$

2) \$126.97

one hundred twenty-six and $\frac{97}{100}$

3) \$3,943.08

three thousand nine hundred
forty-three and $\frac{08}{100}$

4) \$6,233.51

six thousand two hundred thirty-three
and $\frac{51}{100}$

CHECK:

name &
address

date _____ check# _____

Pay to the
order of

who check is to ~~~~~

\$ number

word form _____

DOLLARS

MEMO

subject _____

signature _____

|:98773 - 729927476340918743 :| 1754 |:

Complete the following checks:

1) To: Helen Bird From: You
Amount: \$450.33 For: rent check
date: 6/3/09 check #3002

Lauren McNelis 10 main st. Daylestown, PA 18914		Bird (LM)	6/3/09	3002
Pay to the order of	Helen	Bird	\$450.33	
four hundred fifty and 33/100				DOLLARS
MEMO	rent	Lauren McNelis		
: 98773 - 729927476340918743 : 1754 :				

Pay to the
order of

DOLLARS

MEMO

|:98773 - 729927476340918743 :| 1754 ||:

